



# Maryland Biotechnology Center

## Biotechnology Development Awards FAQs

### What is the timeline for these applications?

Application Deadline February 15, 2012 at 5:00 p.m.

The most promising applications will be invited in to present their project to a review panel. Award recipients will be chosen from those finalists.

Finalist Notification: March 9, 2012  
Finalist Presentations: March 19 – 30, 2012  
Award Notifications: April 20, 2012

After notification of the award, it typically takes 6-8 weeks for funds to be available.

### Should I apply for the *Commercialization Award* or the *Translational Research Award*?

The primary difference in the types of projects funded by these two programs is the stage of commercialization of the technology associated with the proposed project:

- *Biotechnology Commercialization* awards support products or services that will be ready to enter the market and generate revenue within three years. The funding is provided to help bioscience companies achieve later stage milestones to bring a product or service to market, or to enable them to secure outside investment.
- *Translational Research* awards are intended to stimulate the movement of early stage bioscience research into the development of viable products or services. For projects involving collaborations between the state's private companies and academic research programs, the company is the applicant and recipient of the award (which may be shared with the university under a service contract).

### May I apply for both awards, or submit two applications for different projects for one of the awards?

No. You should determine which project is most important to your organization and submit only one application.

### What are the reporting requirements?

The specific reporting requirements are defined in the final contract for those receiving awards. A short midterm report and annual year-end reports will be required. In addition, meetings with the awardee will be scheduled following the midterm report and after the conclusion of the project.

### May I repay the award up to one year after the completion of the project with no further obligation?

No. These awards do not have a one-year interest-free option, as is available with some other programs.



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### **Am I eligible for these Awards if I haven't had received TEDCO, MIPS or MVF funding?**

Yes. The intent of these awards, however, is to augment, not duplicate, the other excellent programs available to early and start-up companies in Maryland. TEDCO and MIPS are nationally recognized for their value to start-up companies, and should be considered as an initial source of funding for start-up companies.

### **Am I eligible for these Awards if I currently am receiving TEDCO or MIPS funding?**

Our policy is to not provide two sources of State funding for the same project concurrently. MBC funding will not be awarded if you are in the middle of a TEDCO award. If, however, you will have completed the TEDCO award by the expected MBC award date or if the application is for a completely different project, you may apply. Since the MIPS program funds are used only to support university staff, we do not require the MIPS project to be completed before you apply.

### **Are university researchers eligible to apply for the Awards?**

University researchers are eligible to apply for the *Translational Research Award* with a letter of support from the university technology transfer office indicating that the technology involved with the project has intellectual property protection (at least a provisional patent). University applicants are strongly encouraged to have identified commercial partners or a path that is likely to take the result of the project through to at least the next step in commercialization.

NOTE: Maryland, through TEDCO's University Technology Development Fund, does "provide resources to Maryland universities to support pre-commercial research on university intellectual property to increase the likelihood of commercializing that intellectual property." This program typically funds projects that are much earlier in the commercialization path than the MBC programs.

### **Are letters of support beneficial?**

Letters of support that do not commit to providing funding, services, or products are not considered in an application. Letters committing to the contribution of specific support, however, are advantageous.

### **Where do I include my CV?**

We are not asking for a resume or CV. Business plans will, of course, contain a brief description of the management, but there is no requirement for university applicants to submit a CV.